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IMPLEMENTATION OF THE COMMITMENTS AND POLICIES AGREED UPON
IN THE DECLARATION ON INTERNATIONAL ECONOMIC COOPERATION,
IN PARTICULAR THE REVITALIZATION OF THE ECONOMIC GROWTH AND
DEVELOPMENT OF THE DEVELOPING COUNTRIES

Argentina, Bolivia, Brazil, Chile, Colombia, Paraguay,
Peru and Uruguay: draft resolution

Regional economic integration among developing countries

The General Assembly,

Recalling its resolution S-18/3 of 1 May 1990, the annex to which contains the Declaration on International Economic Cooperation, in particular the Revitalization of the Economic Growth and Development of the Developing Countries,

Recalling also its resolution 45/199 of 21 December 1990, proclaiming the Fourth United Nations Development Decade,

Recalling further its resolution 45/203 of 21 December 1990, on the Trade and Development Board of the United Nations Conference on Trade and Development, in which it invited the Board to follow closely developments and issues related to economic integration processes, especially those with a major impact on the trade and development of the developing countries,

Bearing in mind decision 91/10 of 25 June 1991 of the Governing Council of the United Nations Development Programme 1/, in which it was decided that

1/ See Official Records of the Economic and Social Council, 1991, Supplement No. 13 (E/1991/34).

regional integration between developing countries should be included among the specific areas of analysis of regional programmes,

Taking note of Economic and Social Council resolution 1991/52 of 26 July 1991, which encourages interregional cooperation in order to facilitate international trade,

Convinced of the link between regional economic integration among developing countries and the promotion of growth and development, and of the need to promote more economic cooperation between the members of the international community,

Taking note of the economic policy measures adopted by the developing countries to facilitate their efficient and competitive participation in the contemporary world economy.

Recalling that regional initiatives have been agreed upon to set the process of economic integration in motion within specific time-frames and with clearly defined objectives,

Aware of the need to coordinate measures at the international level to guarantee the effective and efficient promotion of actions that encourage regional economic integration and, thus, economic integration among developing countries,

Recognizing the need to support, inter alia, the preparation of studies and the implementation of measures to facilitate trade, as well as harmonization of the macroeconomic policies and legal systems of the countries concerned, and to explore the technological aspects of such industrial reconversion processes as might be economically necessary during the process of integration,

1. Points to the substantive importance of integration among developing countries, both for the international community in general and, in particular, for the strengthening of growth and socio-economic development in the developing countries;

2. Decides that activities promoting regional economic integration among developing countries should be included at the programme level in the programme budget for the biennium 1992-1993 for the economic and social activities of the United Nations system, in the sections devoted to the Department of Technical Cooperation for Development and the regional commissions;

3. Decides to include regional economic integration among developing countries in the medium-term plan for the period 1992-1997, which will be reviewed during the forty-seventh session of the General Assembly;

4. Requests the regional commissions to contribute, together with the United Nations Conference on Trade and Development, to the identification, preparation and implementation of specific projects to facilitate economic integration, and to submit them to bilateral donors, regional development banks and financial institutions for their consideration;

5. Invites all States to support these initiatives;

6. Requests the Secretary-General to submit to the General Assembly at its forty-eighth session a progress report on the implementation of the present resolution.
